



## **TRADING UPDATE**

**TURNSTAR HOLDINGS LIMITED (TURNSTAR)**  
**(Incorporated in Botswana on 7th November 2000)**  
**Registration number 2000/5302**  
**("TURNSTAR" or "the Company " or "the Group")**

The Listings Requirements of the Botswana Stock Exchange (the "BSE") require Turnstar to announce through the BSE and the press, any circumstances or events that have, or are likely to have, a material effect on the financial results of the Company for the period to be reported upon next.

The Board of Directors of the Company would like to bring to the attention of the linked unitholders that the profit before tax for the half year ended 31 July 2015, is expected to be significantly higher than that of the half year to 31 July 2014. The reason for this increase is the increase in contractual lease rental revenue and the appreciation of the US \$ against the Botswana Pula.

The Company will release the abridged un-audited financial results by end of October 2015.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until the abridged un-audited financial results are released.

**By order of the Board**

**Gaborone**

**24<sup>th</sup> September 2015**